

Money laundering prevention: AML V

GOALS

Objective:

- Review the regulations on the prevention of money laundering and terrorist financing;
- Discover the impact of the 5th AML Directive on the Belgian regulatory environment;
- To identify the obligations of financial institutions in this field;
- Develop an anti-money laundering policy that meets the requirements of the regulators.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

Points/hours:

- Bank: **6**
- Assurance: **4**
- Compliance: **6**
- Mortgage loan credits: **6**
- Consumer loan credits: **6**

Accreditations:

- 600.013 permanent education banking
- 700.010 permanent education insurance
- / permanent education compliance
- 500176 permanent education mortgage loans
- 500176 permanent education consumer loans

INTENDED AUDIENCE

The training course can be taken by various target groups which are active in the following functions, among others:

- Compliance Officers;
- Anti-money laundering officers in banks, insurance companies, investment funds;
- Auditors and internal controllers;
- Company managers;
- Heads of legal and audit departments.

FOREKNOWLEDGE

Expert Level: This training will provide advanced characteristics on a specific topic. In order to grasp the concepts of this training, thorough knowledge is required (enhancement).

CONTENT

Content

- Reminder of the legal and regulatory framework of the fight against money laundering and terrorist financing;
- Transposition of the European directives, AMLD4 and AMLD5 into Belgian law;
- The impact of the AMLD5 transposition in Belgian law;
- Extension of the application of the regulation to new service providers;
- Reinforcement of the supervision of business relationships involving a high risk third country;
- Increased access to the register of beneficial owners;
- Redefinition of politically exposed persons (PEPs);
- New measures against anonymity;
- The problem of serious tax fraud, organised or not;
- The impact of digitalisation;
- Sanctions regime.

PRACTICAL INFORMATION

Duration: 1 day of training

Time: 9 am to 5 pm

Location: Febelfin Academy, Phoenix gebouw - Koning Albert II-laan 19 1210 Brussel

METHODOLOGY

You follow a **‘Classroom training’** in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training type: Classroom

During our theoretical training courses, we offer a combination of theory and exercises. The cases, examples and exercises are taken from daily practice or are introduced by yourself and then solved under the trainer's guidance.

Training material

- PowerPoint presentation (slides);