

AML: Sanctions and embargoes

GOALS

The objective of the training is to impart insights into the obligations, expectations, and practical standards related to the identification and handling of sanctions and embargoes.

Sanctions and embargoes can be imposed at the local, European, and international levels and are a tool used for various purposes, including foreign policy, combating terrorism and its financing, or combating the proliferation of weapons of mass destruction. Violations of obligations regarding sanctions and embargoes can therefore lead to criminal sanctions and serious reputational damage.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Expert

Certification type:

Live webinar

Price:

- Member: € 345.00
- Non member: € 380.00
- Partner BZB: € 345.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Compliance: **3h**

INTENDED AUDIENCE

This training course can be followed by officers and employees of compliance and departments (including back office) involved in client administration and transaction execution.

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

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- Overview of the framework and obligations regarding sanctions and embargoes
 - General framework within which sanctions and embargoes are imposed
 - Lists of sanctions and embargoes - national/international
 - Applicable obligations (prospects, clients, transactions, etc.)
 - Asset freezing
 - Reporting to the competent authorities
- Practical aspects in the identification and handling of sanctions and embargoes within the institution
 - Filtering and screening
 - Determination of optimal rules and scenarios for "hits" (hit reducing rules, white lists, ...)
 - Swift messages
 - Handling of alerts

PRACTICAL INFORMATION

- **Duration:** ½ day training (3 class hours)
- **Hours:** 09:00 to 12:30
- **Location:** This training will be given online
- **Language:** This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start.

METHODOLOGY

You follow a **‘Live webinar’** digitally in a group. It is ‘learning-apart-together’. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool’s camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Course material: PowerPoint presentation