

IFRS 9 for banks

GOALS

This one-day training will provide participants with a guide through the IFRS principles dealing with financial instruments. At the end of the session, the participant will not become an in-depth expert in IFRS 9 but it will offer you a good backbone that can be referred to in further exploring/implementing these IFRS principles.

The objective of the training is to:

- gain insight in the different IFRS standards and principles dealing with measuring & presentation of financial instruments;
- tackle the underlying principles in measuring Financial Assets and Financial Liabilities under IFRS 9: different measurement bases, expected credit loss and hedge accounting;
- clarify how prudential regulation might impact the implementation of IFRS 9 accounting principles;
- deal with how disclosures of Financial Instruments in both Financial and Prudential reporting;
- provide the high level of link between Equity under IFRS and Own Funds under CRR.

SUMMARY

Category:

- Accountancy & reporting

Difficulty level:

Advanced

Certification type:

In class training

Price:

- Member: € 550.00
- Non member: € 650.00
- Partner BZB: € 550.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training course can be followed by various target employees of financial institutions as well as insurance companies involved with:

- IFRS-reporting and/or financial accounting;
- portfolio managers;
- capital management and (financial) strategy departments;
- front-office, back-office, middle-office and risk management;
- asset and liability management, liquidity management;
- project management and system development supporting process related to financial instruments.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

Additional prior knowledge required:

Basic knowledge of IAS 39 principles is required – during the session these principles will be high level explained to understand why changes in measurement of financial instruments has been brought forward via IFRS 9.

CONTENT

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Part I

- Introduction and background IFRS accounting & presentation principles on Financial Instruments: overview of relevant IAS & IFRS standards
- Introduction IFRS 9 *Financial Instruments*: framing the need for a switch from IAS 39 to IFRS 9
- IFRS 9's Classification & Measurement principles on financial assets & financial liabilities
 - How to define the business model for financial instruments
 - Product characteristics: solely payments of principal and interest against embedded derivatives
- IFRS 9's Expected Credit Losses principles
 - From incurred to expected credit losses
 - Introduction of the main concepts of the financial instruments standard on 'expected credit losses'
 - The three-stage model for impairment
 - Assessing a significant increase in credit risk
 - Measuring expected loss: forward looking & scenario

Part II

- IFRS 9's Hedge Accounting principles
- IAS 39 Hedge Accounting Principles against IFRS 9 Hedge Accounting
- IFRS 9 Accounting Principles
- IAS 39 Macro Hedge Accounting
- Upcoming IFRS 9 Dynamic Hedge Accounting
- Financial Instruments & Reporting
 - IFRS Disclosures
 - Prudential Reporting - FinRep
- Financial Instruments: IFRS against Prudential principles
 - Prudential concept of non-performing, forbearance, default against IFRS 9 impairment
 - Prudential principles and impact on IFRS 9 ECL modelling
 - IFRS' Equity against CRR Own Funds

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

METHODOLOGY

You follow a '**Classroom training**' in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Training material: Powerpoint presentation (in English).