

The fight against money laundering (AML) and the financing of terrorism (CFT): general module - e-learning

GOALS

The fight against money laundering and the financing of terrorism remains extremely topical. On 18 September 2017, the Belgian government voted in favour of new legislation relating to anti-money laundering policy. This general training course provides you with the necessary tools to apply anti-money laundering policy within your financial institution. Depending on your needs, you receive additional information on banking or insurance activities.

The objective of this training course is to:

- explain the concepts of money laundering and the financing of terrorism and discuss their components;
- using the customer process, provide a practical overview of the obligations with which financial institutions must comply in the fight against money laundering and the financing of terrorism;
- identify elements that may indicate money laundering and/or the financing of terrorism.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Basic

Certification type:

E-Learning

Price:

- Member: € 180.00

- Non member: € 200.00
- Partner (BZB/Fedafin): € 180.00
- Incompany: custom tailored, prices on demand

Points/hours:

- Bank: **2**
- Assurance: **2**
- Compliance: **2**
- Mortgage loan credits: **2**
- Consumer load credits: **2**

Accreditations:

- 600.013
- 700.010
- 500176 C + H permanent education consumer loans
- 500176 C + H permanent education mortgage loans

INTENDED AUDIENCE

The training course can be followed by various target groups:

- all employees within a financial institution:
 - employees of banks;
 - employees of insurance institutions.

FOREKNOWLEDGE

Basic level:

- mainly teaches theoretical concepts to provide a general overview (introduction).

CONTENT

Content

The E-learning consists of theory, exercises and cases with practical examples aimed at learning in an interactive manner.

- Definitions and history:
 - definition of concept and legal framework;
 - AML and CFT in practice;

- three phases in which money laundering operations take place.
- Risks and risk-based approach:
 - general and individual risk assessment: identifying risk factors;
 - risk mitigation;
 - customer onboarding:
 - customer analysis,
 - risk assessment,
 - customer acceptance,
 - cases;
 - monitoring business relationships and transactions:
 - first-line and second-line monitoring,
 - risk approach,
 - warning systems that point to money laundering operations,
 - cases;
 - response:
 - refusal or maintenance of the business relationship,
 - cases.
- Measures at Organisational level:
 - “Anti-Money Laundering Compliance Officer” (AMLCO) and a representative from the Executive Committee;
 - policy;
 - training and awareness-raising;
 - “whistleblower” system;
 - retention obligation.

After completing the E-learning course you can take a test online. To do this, you must choose between questions with a focus either on banking or insurance activities. Taking the test entitles you to training points. If you pass this test (minimum rate 60%), you will receive a training certificate.

Practical information

Duration: 2 hours

METHODOLOGY

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Type of course: You can follow this training course via E-learning by using an online learning platform. You can prepare for the online test by studying the theory, doing the exercises and analysing the cases.

Training material: E-learning

Bank: De **technische kennis m.b.t de financiële producten** in bank- en beleggingsdiensten overeenkomstig art. 7; §1, 1°, b en c van het K.B van 1 juli 2006.

Banque: Les **connaissances techniques relatives aux produits financiers** et aux services bancaires et d'investissement, conformément à l'article 7, §1, 1°, b et c. de l'AR du 1er juillet 2006

Verzekeringen: Betreft de technische kennis m.b.t de onderscheiden verzekeringstakken, overeenkomstig art. 270 van de wet van 4 april 2014.

Assurances: Les connaissances techniques relatives aux différentes branches d'assurance, conformément à l'article 270 de la loi du 4 juillet 2014.