

The best practices and current challenges of Enterprise risk management in finance

GOALS

This course aims at introducing the best practices of modern enterprise risk management as well as its current challenges in a banking industry which is accelerating its digital transformation and facing continuous regulatory reforms, new non-financial risks and increased competition from non-banks.

SUMMARY

Category:

- Risk, finance & treasury

Difficulty level:

Expert

Certification type:

Seminar

Price:

- Member: € 530.00
- Non member: € 640.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

This training is intended for various target groups active in business, operations, ICT, risk and finance who want to better understand

- The connection between business strategy, risk appetite and performance in terms of solvency, profitability, liquidity and reputation,
- The root causes and contagion effects which materialized during the 2008 financial crisis, and the consequences of the regulatory reforms on the

- changing role and risk profile of banks, insurers and asset managers,
- The impact of transforming business models on the risk landscape of banks, and
 - The role of scenario-based management in financial planning and overall risk management.

FOREKNOWLEDGE

- Basics of banking products and components of banks P&L, balance-sheet and cash flows statements
- Basics of risk organizations and of regulatory reforms in European banking
- Curiosity to learn and debate on the changing environment and business transformation arising from digitization, new clients expectations around product delivery and welfare, as well as growing market-based finance,

CONTENT

1. The different perspectives on “Risk” at the enterprise level
 - Risk as the uncertainty around all business objectives, financial and non-financial,
 - Risk appetite, a translation of business strategy
 - Impact on risk governance along the 3 lines of defence model
2. Visible and hidden sources of risk in financial services
 - Financial vs non-financial risk types
 - Risks that create value and growth, vs risks that create costs or destroy value
 - Risks at transaction/position level vs risks at portfolio/balance-sheet level
 - Risks specific to each business lines
3. A business case of enterprise risk: the 2008 financial crisis
 - The history, root causes and consequences of the Global Financial Crisis (GFC)
 - Lessons learned and road to regulation
 - The unintended consequences of regulations
4. Latest developments and new challenges in enterprise risk management
 - Emerging new risk types, due to changes in climate, geopolitics, technology, and society
 - Changes in bank operating models, due to growing market-based financing, digitization, and business fragmentation
 - Scenario-based planning for unknown risks in an uncertain world

METHODOLOGY

Duration: 1 day training

Hours: 9am - 5pm (6 training hours)

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