

IFRS 9 for banks - Live webinar

GOALS

This one-day training will provide participants with a guide through the IFRS principles dealing with financial instruments. At the end of the session, the participant will not become an in-depth expert in IFRS 9 but it will offer you a good backbone that can be referred to in further exploring/implementing these IFRS principles.

Objective:

- gain insight in the different IFRS standards and principles dealing with measuring & presentation of financial instruments;
- underlying principles in measuring Financial Assets and Financial Liabilities under IFRS 9: different measurement bases, expected credit loss and hedge accounting will be tackled;
- how prudential regulation might impact the implementation of IFRS 9 accounting principles will be clarified;
- disclosures of Financial Instruments in both Financial and Prudential reporting will be dealt with;
- high level of link between Equity under IFRS and Own Funds under CRR will be provided.

SUMMARY

Category:

- Accountancy & reporting

Difficulty level:

Expert

Certification type:

Blended learning

Price:

- Member: € 530.00

- Non member: € 640.00
- Partner BZB: € 530.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training course can be taken by various target groups which are active in the following functions, among others:

- Employees of financial institutions as well as insurance companies involved with:
 - IFRS-reporting and/or financial accounting;
 - Portfolio managers;
 - Capital management and (financial) strategy departments;
 - Front-office, Back-office, Middle-office and Risk management;
 - Asset and Liability Management, Liquidity management;
 - Project Management and system development supporting process related to financial instruments.

FOREKNOWLEDGE

Expert: specifically explains a given subject in detail. In order to take a training course at this level you must have sufficient prior knowledge (expertise).

Additional prior knowledge required:

Basic knowledge of IAS 39 principles is required – during the session these principles will be high level explained to understand why changes in measurement of financial instruments has been brought forward via IFRS 9.

CONTENT

Content

Part I:

- Introduction and background IFRS accounting & presentation principles on Financial Instruments: overview of relevant IAS & IFRS standards
- Introduction IFRS 9 *Financial Instruments*: framing the need for a switch from IAS 39 to IFRS 9
- IFR9's Classification & Measurement principles on financial assets & financial liabilities:
 - How to define the business model for financial instruments
 - Product characteristics: solely payments of principal and interest against

embedded derivatives

- IFRS 9's Expected Credit Losses principles:
 - From incurred to expected credit losses
 - Introduction of the main concepts of the financial instruments standard on 'expected credit losses':
 - The three-stage model for impairment
 - Assessing a significant increase in credit risk
 - Measuring expected loss: forward looking & scenario

Part II:

- IFRS 9's Hedge Accounting principles:
- IAS 39 Hedge Accounting Principles against IFRS 9 Hedge Accounting
- IFRS 9 Accounting Principles
- IAS 39 Macro Hedge Accounting
- Upcoming IFRS 9 Dynamic Hedge Accounting
- Financial Instruments & Reporting:
 - IFRS Disclosures
 - Prudential Reporting - FinRep
- Financial Instruments: IFRS against Prudential principles:
 - Prudential concept of non-performing, forbearance, default against IFRS 9 impairment
 - Prudential principles and impact on IFRS 9 ECL modelling
 - IFRS' Equity against CRR Own Funds

PRACTICAL INFORMATION

Duration: 1 day training

Hours: 9h - 17h (6 lessons per day)

Location: This training will be given online.

Additional information:

How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start via Webex.

In order to receive training points, it is important to enter your own name and surname in Webex, follow the entire training day and answer the questions suggested by the trainer. Do not follow the training with several people on the same PC.

METHODOLOGY

Type of training:

During Live Webinars you see the presentation and the trainer live via your screen. You can communicate with the trainer and ask questions.

Training material

- PowerPoint presentation (slides);
- Live Video.