

Executive program - The Board of Directors in the Financial Sector

GOALS

The 6-day “The Board of Directors in the Financial Sector” program is an executive program on corporate governance, organised in collaboration with GUBERNA. The objective is to train incisive directors to work in the financial business sector.

The objective of this training course is to:

- provide insight into the operation and responsibilities of a Board of Directors and directors;
- provide levers that allow the role of director to be optimally fulfilled;
- provide a comprehensive understanding of the organisation, operation and challenges of a financial institution.

SUMMARY

Category:

- Compliance & audit

Difficulty level:

Expert

Certification type:

Seminar

Price:

- Member: € 5100.00
- Non member: € 5400.00
- Partner (BZB/Fedafin): € 5100.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The programme can be followed by the following target groups:

- Candidate directors;
- Experienced directors from other sectors;
- Existing directors (CEOs, COOs, CFOs and other senior executives).

FOREKNOWLEDGE

Expert: specifically explains a given subject in detail. In order to take a training course at this level you must have sufficient prior knowledge (expertise).

CONTENT

Content

Module 1: The financial landscape and regulatory outlook

Day 1:

Speaker: Freddy van den Spiegel

Guest Speaker: Koen Vander Hoydonk

The role of banks in our society: today and in the future

- The importance of financial intermediation
- Lending by banks
- The impact of the crisis and the new regulations imposed on Belgian banks

The key elements of banking management

- The elements of risk and risk management
- Profitability: a challenge in the current climate

The strategic challenges for Belgian banks

The impact of Regtech and Fintech

Module 2: Governance of the Financial Institution

Day 2:

Speakers: Abigail Levrau & Caroline Veris

Guest Speakers: NBB & Bart De Smet

Interactive workshop on governance

- What is governance?
- What is the importance of governance?

A summary of the reference framework for governance in the financial sector

- Applicable regulations and guidelines of the supervisors
- Important trends - challenges

An optimal composition of the Board of Directors

- Case study-based workshop
- Basic principles and best practices
- Specific requirements for the financial sector: Fit & Proper, expertise, integrity, rules on limiting the accumulation of mandates, etc.

Specific focus on independence (what, why, how)

Day 3:

Speakers: Abigail Levrau & Caroline Veris

Guest speaker: Frank Stockx

Case study: the Board of Directors must take some “specific decisions” in relation to:

- Committees
- Independent audit functions
- Executive management
- Supervisors
- Shareholders (incl. relevant points for attention within group structure)
- Handling conflicts of interest

Module 3: Operation of a financial institution

Day 4:

Speaker: Alexandre deveen

Guest speaker: Georges Hubner

Introduction

- Financial institutions within the Eurozone (MFIs, IFs, FVCs, PSRIs, ICs)

The foundations of banking and insurance

- Expected return and risks
- Supervision

The Banking Model

- Balance sheet
- Income statement
- Regulations and challenges
- Products and services
- Points for attention

The insurance model

- Balance sheet
- Regulations and challenges
- Life insurance
- Non-life insurance
- Pension plans

Banks versus insurance institutions

- Interest Rate Risk
- Product Risk
- Balance sheet Risk
- Balance sheet immunization

Conclusion: the future of financial services

Module 4: Risk Management of a financial institution

Day 5:

Speaker: Hans Buysse

Guest Speaker: Eric Pulinx

Introduction

- Risk and financial markets
- Evolution in risk management

Risk management: definitions and concepts

- Identification of the various risks:
 - Solvency risk, Liquidity risk, Credit risk, FX risk, Interest rate risk, Reputational risk, Operational risk, Legal risk
 - Practical examples

Risk Management in a trading environment

- Management of a trading room
- ACI Model code: conduct and ethics

The ALM concept

- The optimal ALM structure

FX Risk in detail

Interest rate risk in detail

Liquidity risk

- Difference in calculation vs. interest
- Reasons for the banking collapse

Important risk-related concepts

- Compliance
- AML (Anti-Money Laundering) & CFT (Countering the Financing of Terrorism)
- Technological progress and risks
- Operational risks (including GDPR, Cyber)
- Conduct Risk
- Reputational Risk

Application of the Risk Appetite Framework (RAF);

Reflection for board members

- Probability and impact of risks

Recovery planning

Day 6:

Speakers: Abigail Levrau & Hans Buysse

Guest speaker:

The liability of directors in the financial sector

Interactive workshop: the evaluation of the Board of Directors - collectively and individually

Which process?

What is the content?

Framework based on basic principles and best practices as well as relevant legal provisions.

Practical Information

In order to receive a certificate of attendance, we demand a presence at minimum 80% of the training (this means 29 hours).

Duration: 6 day course

Dates: 11/03/2020 - 01/04/2020 - 29/04/2020 - 13/05/2020 - 03/06/2020 - 24/06/2020

Hours: 12h30 - 19h15 followed by a dinner

Location: Febelfin Academy, Aarlenstraat/Rue d'Arlon 80, 1040 Brussels

METHODOLOGY

Classroom

During our theoretical training courses we offer a combination of theory and practical exercises. The cases, examples and exercises are taken from everyday situations or are contributed by you and then solved under the guidance of the trainer.