

Standard for automatic exchange of financial account information in tax matters (CRS)

GOALS

During the training, the system for the exchange of information on the financial account, also referred to as the CRS (Common Reporting Standard) or AEOI (Automatic Exchange of information) regime, as applicable in Belgium on the basis of the law of 16 December 2015 regulating the communication of information on financial accounts by the Belgian financial institutions and the FPS Finance, will be explained within the framework of an automatic exchange of information at international level and for tax purposes.

The objective of this training course is to:

- explain the origins of the CRS and its relationship with the FATCA regime;
- explain the operation of the CRS/AEOI regime;
- describe which financial institutions are subject to the CRS/AEOI regime;
- clarify which accounts and financial instruments are subject to CRS/AEOI reporting, including the applicable identification and reporting obligations;
- indicate the applicable sanctions that are imposed in the event of failure to comply properly with the legislation.

SUMMARY

Category:

- Accountancy & reporting

Difficulty level:

Advanced

Certification type:

Seminar

Price:

- Member: € 300.00

- Non member: € 330.00
- Incompany: custom tailored, prices on demand

INTENDED AUDIENCE

The training course can be followed by various target groups:

- persons responsible for carrying out (and monitoring compliance with) the various obligations imposed by the CRS/AEOI regime;
- tax or legal advisers (tax specialists who have to advise on the implementation or application of the CRS/AEOI regime will be able to develop and update their knowledge further through this training);
- back-office staff;
- compliance officers;
- those responsible for customer reporting.

FOREKNOWLEDGE

Advanced Level: offers practice-based applications to complement the theoretical knowledge already acquired through the 'basic level' courses (in-depth learning).

CONTENT

Content

- Background
- Relationship between CRS and FATCA
- CRS/AEOI regime
 - For which financial institutions?
 - For which financial accounts?
- Documentation requirements
- Reporting obligations
- Control and Audit
- Sanctions

Practical information

Duration: A half day training

Hours: 1.30PM - 5PM (3 training hours)

Location: Febelfin Academy, Rue d'Arlon/Aarlenstraat 80, 1040 Brussels

Additional information: This training course will be given in English

METHODOLOGY

Form: Classroom

During our training courses, we offer a combination of theory and practical exercises. The cases, examples and exercises are taken from everyday situations or are contributed by you and then solved under the guidance of the trainer.

Training material:

- PowerPoint presentation