The basic principles of the insurance market and of insurance contract regulation (life & non-life)

GOALS

The objective of this training is to identify and understand the basic principles of the insurance market and the regulation of insurance contracts, in particular:

- the actors and characteristics of the insurance market;
- the main insurance products offered in the insurance market;
- the legislation applicable to insurance contracts (Part 6 of the Act of 4 April 2014 on insurance).

SUMMARY

Category:

- Insurances

Difficultylevel:

Advanced

Certification type:

E-learning - distance learning

Price:

- Member: € 185.00
- Non member: € 210.00
- Partner BZB: € 185.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Insurances: **12h** sector specific

INTENDED AUDIENCE

The training is primarily intended for persons:

- who perform a regulated function, in particular:
  - those who are exempted from the examinations by their diploma;
  - those who have obtained a knowledge certificate:
    - before 2021, in order to acquire with this refresher course the knowledge as required by the IDD (module 1.1);
    - since 2021, to refresh and deepen the acquired knowledge through this refresher course;
  - who exercise a function other than insurance distribution and wish to become acquainted with the insurance business, without having to take any exams.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

CONTENT

- Part 1: Insurance market
  - Characteristics and evolution of the Belgian insurance market
  - The supervision of the Belgian insurance market
  - The European single market
  - Extra-judicial complaint handling
- Part 2: The main insurance products (object, insurable interest, main guarantees)
  - Insurance as a financial protection instrument
  - The insurances that can cover the financial consequences of the risks
- Part 3: Legislation applicable to the insurance contract

PRACTICAL INFORMATION

- **Duration:** 12 hours
- **Number of pages syllabus :** +- 80 pages
- **CPD hours:** Each module includes an online test consisting of multiple-choice questions. CPD hours will only be granted if you pass the test. You are entitled to 2 attempts to pass the test. If you do not pass (result lower than 60%), CPD hours will not be granted for this (sub)module. We therefore recommend that you take the test only when you are sure you master the subject matter.

METHODOLOGY

An **'E-learning - distance learning'** is 100% self-study. It is a form of learning in which the participant processes individually, at his or her own pace, learning content that is provided in the form of a syllabus drawn up by the teacher. This content is provided in a digital format (PDF) via the MyFA learning platform, possibly supplemented with an exercise platform.

Course material :

- Syllabus
- Exercise questions