The life insurances of second pillar, other markets, special rules of conducts & AML-legislation (life)

GOALS

The goal of this advanced training is to be able to understand and apply the following topics:

- The pensions schemes in Belgium (the 1st pillar);
- The legal bases and the technical and fiscal aspects of 2nd pillar life insurance;
- The products comparable to the savings insurance of other financial markets;
- The added rules of conduct applicable to savings and investment insurance;
- The specific anti-money laundering legislation obligations applicable to life insurance.

SUMMARY

Category:

- Insurances

Difficultylevel:

Advanced

Certification type:

E-learning - distance learning

Price:

- Member: € 185.00
- Non member: € 210.00
- Partner BZB: € 185.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Insurances: **9h** sector specific

INTENDED AUDIENCE

The training is primarily intended for persons who:

- perform a regulated function, those who hold a regulated position in the distribution of life insurance, in particular the persons:
  - in contact with the public who wish to broaden their basic knowledge and, if necessary, wish to prepare for the specialized exam 3.2 - Life insurance in general.
  - exempted from examination by their diploma.
  - who have obtained a certificate of knowledge in life insurance to refresh and deepen the knowledge acquired.
- exercise a function other than insurance distribution and wish to become acquainted with the insurance business, without having to take any exams.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

CONTENT

- Part 1: The first pension pillar: the statutory pension
  - The conditions for statutory pension
  - The three traditional pension systems.
- Part 2: The life insurance policies of the 2nd pillar
  - Supplementary pension policies taken out by the self-employed
  - Collective pension commitments (group insurance policies)
  - Tax treatment of the collective pension commitments
  - Individual pension commitments
  - Comparison of tax treatment
  - The private supplementary pension for employees
- Part 3: Other financial markets
  - Branch 21 and Branch 26 saving insurance policies compared to bank saving products
  - Independent financial planners
- Part 4: Additional rules of conducts
  - Legal framework
  - Added requirements for saving and investment products
- Part 5: Specificities of the anti-money laundering legislation
  - Legal framework
  - Obligation of constant vigilance
  - Money laundering indicators
  - Duty to report to the CFI and procedure to do so

PRACTICAL INFORMATION

- **Duration:** 9 hours
- **Number of pages syllabus :** +- 70 pages
- **CPD hours:** Each module includes an online test consisting of multiple-choice questions. CPD hours will only be granted if you pass the test. You are entitled to 2 attempts to pass the test. If you do not pass (result lower than 60%), CPD hours will not be granted for this (sub)module. We therefore recommend that you take the test only when you are sure you master the subject matter.

METHODOLOGY

An **'E-learning - distance learning'** is 100% self-study. It is a form of learning in which the participant processes individually, at his or her own pace, learning content that is provided in the form of a syllabus drawn up by the teacher. This content is provided in a digital format (PDF) via the MyFA learning platform, possibly supplemented with an exercise platform.

Course material:

- Syllabus;
- Exercise questions.