The fundamentals of Compliance Risk Assessment (CRA)

GOALS

In the rapidly evolving world of governance and regulation, understanding and managing risks is crucial. This training will equip you with the key skills and insights necessary to apply a thorough risk assessment to compliance risks.

In this training, we will explore the fundamental principles of risk assessment and how they apply to various compliance areas. Identifying, evaluating, and managing risks is vital to ensure compliance with regulations and maintain the integrity of your financial institution. We will delve deeper into the regulatory framework and examine methodologies for risk assessment. Throughout the training, we will discuss tools to identify risks, assess their impact, and implement strategies to remain compliant.

The objectives of this training are:

- provide a comprehensive understanding of the principles of risk assessment regarding compliance.
- share knowledge of relevant regulations and requirements with the aim of enabling financial institutions to remain fully compliant.
- offer strategies to efficiently allocate resources to areas with the highest risk, thereby allowing financial institutions to focus their efforts more effectively.

SUMMARY

Category:

- Compliance & audit

Difficultylevel:

Expert

Certification type:

Live webinar

Price:

- Member: € 375.00
- Non member: € 395.00
- Partner BZB: € 375.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **3h** general
- Insurances: **3h** general
- Consumer loans: **3h** general
- Mortgages: **3h** general
- Compliance: **3h**

INTENDED AUDIENCE

This training course can be followed by:

- Compliance Officers and their staff;
- Internal auditors;
- Risk managers and employees risk;
- responsible officers and employees internal control;
- ....

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

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Context and objective

- Regulatory Framework: exploration of the legal and regulatory landscape and analysis of relevant laws and regulations.
- Objectives and requirements of the regulator.

Methodologies and Governance

- Various perspectives in approaching CRA (Compliance Risk Assessment) processes.
- Identification of inherent and residual risks in CRA processes.
- Documentation of CRA procedures and outcomes.

Practical Tips and Case Studies

- Organization of workshops.
- Determination of risk categories.
- Identification of the inherent risk of specific activities or processes.
- Suitability and relevance of internal control measures.
- Determination of residual risk and implementation of preventive measures.

PRACTICAL INFORMATION

- **Duration**: ½ day training (3 class hours)
- **Hours**: 09:00 to 12:30
- **Location**: This training will be given online
- **Language**: This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start.

METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Course material: PowerPoint presentation