The Fundamentals of the Business-Wide AML/CFT Risk Assessment (BWRA)

GOALS

A credible BWRA is the foundation of every AML/CFT policy. It shows which risks of money laundering, terrorist financing, and non-implementation or evasion of targeted financial sanctions (TFS) your institution is actually exposed to. On that basis, you can design policies, procedures and controls in a targeted way. This keeps you compliant, prevents reputational damage and focuses your resources on the highest-risk areas. It also strengthens the trust of customers and supervisors. Since Article 10 of the AMLR (applicable from 10 July 2027), the BWRA is an explicit legal obligation.

The objectives of this training are:

- understand the regulatory framework: current Belgian law, the AMLR and the AMLA instruments, and what they mean in practice for your BWRA;
- explain what supervisors expect and what makes a BWRA credible;
- build a BWRA with a clear methodology, governance and documentation, at both entity and group level;
- identify and quantify risks using reliable data, and define risk categories and thresholds in a well-founded way;
- calculate inherent risk, assess the design and operation of controls, and explain residual risk;
- translate your findings into an action plan and into management decisions.

SUMMARY

Category:

- Risk, finance & treasury
- Compliance & audit

Difficultylevel:

Expert

Price:

- Member: € 375.00
- Non member: € 395.00
- Partner BZB: € 375.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **3h** general
- Insurances: **3h** general
- Consumer loans: **3h** general
- Mortgages: **3h** general
- Compliance: **3h**

INTENDED AUDIENCE

This training course can be followed by:

- Compliance Officers and their staff;
- Internal auditors;
- Risk managers and employees risk;

- Responsible officers and employees internal control;
- ….

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

CONTENT

1. Why a data-driven BWRA matters

- Regulatory framework: Belgian anti-money laundering law, AMLR (Articles 10, 16 and 17), AMLA guidelines and RTS, and what this means for your BWRA.
- Supervisory expectations and the characteristics of a credible BWRA.

2. Methodology and governance

- Risk universe and information sources.
- Governance: drafting, approving, documenting, communicating and updating.
- Group-wide BWRA and entity-specific BWRA, including entities in third countries.
- Documentation: a complete evidence trail, so that a reviewer can reproduce and challenge your conclusion.

3. The BWRA process from start to finish

- Business and operational overview: mapping your activities, customers, channels and geography.
- Inherent risk: identifying and assessing risks, including TFS risks.
- Data: collecting and defining data, harmonising group data and discussing worked examples (such as PEP exposure).
- Risk categories and thresholds: scoring, weighting, aggregation and overrides, with practical exercises.
- Controls: mapping, documenting and testing controls for both design and operating effectiveness.
- Residual risk: determining, explaining and justifying it.

4. Action plan and conclusion

- Drawing up an action plan and using the BWRA for the customer risk approach, product approval, monitoring plans and resource allocation.
- Five warning signs of an unreliable BWRA.

PRACTICAL INFORMATION

- **Duration:** ½day training (3 class hours)
- **Hours:** 09:00 to 12:30
- **Location:** This training will be given online
- **Language:** This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start.

TEACHERS

Kathleen De Lanoo
complianceaudit

METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and

participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Course material: PowerPoint presentation