The fundamentals of the general AML risk assessment (EWRA)

GOALS

The general AML risk assessment (EWRA) is essential as it enables financial institutions to identify and manage potential money laundering risks they are exposed to. Through a thorough assessment, organizations can proactively implement policies and procedures to remain compliant with regulations, prevent reputational damage, and safeguard financial integrity. It also enables them to efficiently allocate resources to high-risk areas, contributing to an effective fight against money laundering and maintaining the trust of customers and regulators.

The objectives of this training are:

- provide a comprehensive understanding of the principles of risk assessment related to AML;
- share knowledge of relevant regulations and requirements aimed at enabling financial institutions to remain fully compliant;
- indicate how resources should be efficiently allocated to areas with the highest risk, enabling financial institutions to focus their efforts more effectively.

SUMMARY

Category:

- Risk, finance & treasury
- Compliance & audit

Difficultylevel:

Expert

Certification type:

Live webinar

Price:

- Member: € 375.00
- Non member: € 395.00
- Partner BZB: € 375.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **3h** general
- Insurances: **3h** general
- Consumer loans: **3h** general
- Mortgages: **3h** general
- Compliance: **3h**

INTENDED AUDIENCE

This training course can be followed by:

- Compliance Officers and their staff;

- Internal auditors;
- Risk managers and employees risk;
- Responsible officers and employees internal control;
- ….

FOREKNOWLEDGE

Expert level training: this training requires thorough prior knowledge of the subject.

CONTENT

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- **Context and objective**
  - Exploration of the legal and regulatory landscape related to Anti-Money Laundering (AML) to establish a solid foundation for risk assessment
  - Objectives and requirements of the regulator within the AML domain
- **Methodologies and governance**
  - Understanding the applied methodologies, such as the template of the National Bank of Belgium (NBB) and the step plan of the Financial Services and Markets Authority (FSMA)
  - Practical application of these models within the framework of risk assessment
  - Importance of adequately documenting risk assessment procedures and results
- **Process**
  - Identification of Risks
  - GAP Analysis
  - Action plan
- **Practical tips and case studies**
  - Understanding the use of data in risk assessment
  - Practical tips for collecting and analysing relevant information
  - Determination of risk categories and thresholds & Practical applications on specific case studies
  - Techniques to determine the inherent risk of certain activities or clients
  - Determination of residual risk
    - Evaluation of the effectiveness of internal control measures in reducing risks
    - Understanding residual risk after implementing preventive measures
    - Practical approach to identifying and managing residual risk

PRACTICAL INFORMATION

- **Duration:** ½day training (3 class hours)
- **Hours:** 09:00 to 12:30
- **Location:** This training will be given online
- **Language:** This training will be given in English
- **Additional information:** How do you start the webinar? You will receive a login and password by email to access our platform. In the platform you will find a link. By clicking on the scheduled date the webinar will start.

METHODOLOGY

You follow a **'Live webinar'** digitally in a group. It is 'learning-apart-together'. At an agreed time, the teacher and participants log in to a video conference tool, each from his or her own location and with his or her own computer. Via this tool's camera, microphone and chat function, there is an opportunity for interaction and feedback, both from the participants to the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).

Course material: PowerPoint presentation