Build your own bank: from idea to regulated bank

GOALS

During this interactive one-day workshop, you will work through the process of setting up a new bank, from the initial concept and licence application to going live as a regulated bank. Along the way, you make decisions about the organisational structure and service offering. Through an interactive approach, you learn how to meet supervisory expectations and embed compliance in governance, processes and decision-making from day one.

The objectives of this training are to:

- explain the key requirements for a banking licence and the roles of the NBB and the ECB;
- design an organisation with clear roles and responsibilities;
- assess risks holistically and translate them into a risk appetite and appropriate control measures;
- apply the core principles of client acceptance, CDD/KYC, enhanced due diligence, sanctions screening and transaction monitoring;
- integrate compliance requirements into product design, digital customer journeys, technology choices and financial promotions.

SUMMARY

Category:

- Retail banking

Difficultylevel:

Advanced

Price:

- Member: € 575.00
- Non member: € 675.00
- Partner BZB: € 575.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **3h** general and **3h** sector specific
- Compliance Bank: **3h**

INTENDED AUDIENCE

This workshop is intended for employees who want to understand how regulation, risk management and compliance shape the organisation and day-to-day operation of a bank. It is particularly relevant for:

- employees in front-, middle- and back-office functions;
- new employees who want or need to understand the different regulatory requirements and interdependencies involved in setting up a bank;
- professionals in operations, product development, marketing and customer experience;
- IT, data and technology teams that develop or support solutions for a banking environment;
- managers and support functions seeking a better understanding of how the different parts of a bank work together and how compliance is embedded throughout.

FOREKNOWLEDGE

Advanced level training: this training requires a general basic knowledge of the subject.

CONTENT

CONTENT

In this interactive workshop, you'll work in teams to set up a fictional bank. As you make key decisions step by step, you'll discover the underlying theory and gain a practical understanding of how a bank operates. Compliance will be integrated throughout the bank's entire lifecycle.

- **Morning**
  - **Licensing and supervisory landscape:** banking licence requirements, the roles of the NBB and ECB, capital, business plan and governance
  - **Suitability and probity:** fit & proper expectations for directors and key function holders, including expertise, integrity and financial soundness
  - **Governance and the three lines of defence:** a workable organisation chart, clear ownership, independent Risk, Compliance, MLRO and Internal Audit functions, and effective escalation
  - **Compliance by design:** embedding compliance in core banking and digital customer journeys
  - **Compliant marketing and financial promotions:** target audience, claims, warnings and disclaimers
- **Afternoon**
  - **Customer Due Diligence:** CDD, KYC, simplified, standard and enhanced due diligence, PEPs, risk classification and ongoing monitoring
  - **Sanctions screening:** overlapping sanctions regimes, ownership and control
  - **Transaction monitoring:** risk-relevant typologies, anomaly detection and the feedback loop to the customer profile
- **Practical assignments:** The theory is applied in a series of group assignments which, taken together, form a single, well-founded banking dossier:
  - define a bank identity and value proposition;
  - assess a CEO profile for suitability and probity;
  - create a compliant organisation chart;
  - design a regulated banking app;
  - review a marketing campaign for claims, disclaimers and target audience;
  - prepare an integrated risk matrix with control measures;
  - analyse transaction data and identify unusual patterns.

PRACTICAL INFORMATION

- **Duration:** 1 day of training (6 class hours)
- **Hours:** 09:00 to 17:00
- **Location:** Febelfin Academy: Phoenix building, Koning Albert II-laan/Boulevard du Roi Albert II 19, 1210 Brussels
- **Language:** This training will be given in English

TEACHERS

Naïma Ahjit
riskfinancetreasury;complianceaudit



Jaap Jan de Jong
riskfinancetreasury;complianceaudit

METHODOLOGY

You follow a '**Classroom training**' face-to-face in a group. You, the other participants and the teacher are all present in the same classroom at an agreed time. There is an opportunity for interaction and feedback, both from the participants to

the teacher and vice versa. The teaching material consists as a basis of a presentation via the MyFA learning platform, supplemented with various other items (such as digital syllabus, presentation, audiovisual fragments, etc.).