MiFID in practice: develop the right reflex

GOALS

This E-learning course is neither an introduction to MiFID nor an in-depth legal course; it is a practical refresher of your key reflexes. It gives you a practical foundation for correctly applying MiFID in your day-to-day work. You will learn to assess applicability and the required level of protection, choose the correct KYC assessment, and identify risks relating to information, product governance, inducements and conflicts of interest. This enables you to recognise when additional checks, documentation or escalation are required.

The objectives of this training are:

- recognise when MiFID applies, based on the service, product and client;
- distinguish between general information and investment advice;
- choose the correct assessment: suitability, appropriateness or execution only;
- identify MiFID risks relating to information, product governance, inducements and conflicts of interest;
- assess when checks, documentation or escalation are required.

SUMMARY

Category:

- Retail banking
- Compliance & audit

Difficultylevel:

Basic

Price:

- Member: € 95.00
- Non member: € 115.00
- Partner BZB: € 95.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Bank: **0.5h** sector specific
- Compliance Bank: **0.5h**

INTENDED AUDIENCE

This training is intended for employees in the financial sector who are familiar with MiFID and who inform, advise or assist clients in relation to investment services and financial instruments in their day-to-day role:

- relationship managers, investment advisers, customer advisers, commercial staff and branch employees who inform or advise clients about investment products and services;
- back-office, product, compliance and control staff who must apply, monitor or support MiFID obligations and know when additional checks, documentation or escalation are required.

FOREKNOWLEDGE

Basic level training: this training requires no prior knowledge and covers the basics of the subject.

CONTENT

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This E-learning course consists of a practically structured theoretical section, supplemented with examples and recognisable real-life situations.

- Introduction
- The right MiFID reflex
- When does MiFID apply?
- Information, advice and types of advice
- Client classification and level of protection
- Duty of care as a general conduct-of-business standard
- Information and advertising
- KYC: suitability, appropriateness and execution only
- From order to reporting
- Conflicts of interest and inducements
- Product governance, target market and complex products
- MiFID continues to evolve
- Conclusion

PRACTICAL INFORMATION

- **Duration:** 30 minutes
- **Course material:** interactive module
- **Language:** This training will be given in English
- **CPD hours:** This E-learning includes an online test consisting of multiple-choice questions. CPD hours will only be granted if you pass the test. You are entitled to 2 attempts to pass the test. If you do not pass (result lower than 60%), CPD hours will not be granted. We therefore recommend that you take the test only when you are sure you master the subject matter.

METHODOLOGY

An **'E-learning'** is 100% self-study. You log in individually on the MyFA learning platform and process, at your own pace, learning content that is provided to you via an interactive presentation. You can follow this online training wherever, whenever and as often as you want. The teaching material consists of a digital format with text, video, images, animations, test questions and/or references to relevant documents and/or websites.