IDD in action: practical tips for insurance distribution

GOALS

This E-learning course provides a practical refresher on the Insurance Distribution Directive (IDD) and is not intended as a general introduction or an in-depth legal course. It explains how to recognise IDD risks in day-to-day practice, which actions are appropriate and when escalation is required. It also covers principles from the Belgian MiFID framework, including correct information provision, the duty of care, the management of conflicts of interest and acting in the client's best interests. The emphasis is on applying these principles in practice within the IDD framework.

The objectives of this training are:

- recognise when IDD applies within insurance distribution;
- correctly apply the duty of care, information requirements and demands-and-needs assessment;
- distinguish between advice, a recommendation and distribution without advice;
- identify IDD risks relating to insurance-based investment products, conflicts of interest, remuneration and inducements;
- assess when additional checks, documentation or escalation are required.

SUMMARY

Category:

- Insurances
- Compliance & audit

Difficultylevel:

Basic

Price:

- Member: € 95.00
- Non member: € 115.00
- Partner BZB: € 95.00
- Incompany: custom tailored, prices on demand

CPD hours:

- Insurances: **0.5h** sector specific
- Compliance Insurances: **0.5h**

INTENDED AUDIENCE

This training is intended for employees in the financial and insurance sector who are already familiar with IDD and whose day-to-day role involves the development, distribution, sale or follow-up of insurance products, including:

- insurance agents, insurance intermediaries, relationship managers, customer advisers and commercial staff who inform, advise or assist clients in relation to insurance products;
- product, back-office, compliance and control staff who must apply, monitor or support IDD obligations and know when additional checks, documentation or escalation are required.

FOREKNOWLEDGE

Basic level training: this training requires no prior knowledge and covers the basics of the subject.

CONTENT

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This E-learning course consists of a practically structured refresher, supplemented with examples and recognisable situations from insurance practice.

- The core IDD reflex
- When does the IDD apply?
- The duty of care as a general standard of conduct
- Client, categorisation and level of protection
- Information requirements, product information and advertising
- Wishes and needs analysis
- Advice, recommendation and distribution without advice
- Insurance products with an investment component
- Conflicts of interest, transparency, fees and inducements
- Product governance, target market and distribution strategy
- IDD throughout the entire insurance chain
- IDD continues to evolve
- Final takeaways

PRACTICAL INFORMATION

- **Duration:** 30 minutes
- **Course material:** interactive module
- **Language:** This training will be given in English
- **CPD hours:** This E-learning includes an online test consisting of multiple-choice questions. CPD hours will only be granted if you pass the test. You are entitled to 2 attempts to pass the test. If you do not pass (result lower than 60%), CPD hours will not be granted. We therefore recommend that you take the test only when you are sure you master the subject matter.

METHODOLOGY

An **'E-learning'** is 100% self-study. You log in individually on the MyFA learning platform and process, at your own pace, learning content that is provided to you via an interactive presentation. You can follow this online training wherever, whenever and as often as you want. The teaching material consists of a digital format with text, video, images, animations, test questions and/or references to relevant documents and/or websites.